1	ENGROSSED HOUSE AMENDMENTS TO
2	ENGROSSED SENATE BILL NO. 703 By: Murdock of the Senate
3	and
4	Newton of the House
5	
6	
7	An Act relating to the Administrative Workers'
8	Compensation Act; amending 85A O.S. 2021, Section 122, which relates to costs of administering act;
9	modifying requirements for payments from Multiple Injury Trust Fund; updating statutory reference;
10	providing an effective date; and declaring an emergency.
11	
12	
13	AMENDMENT NO. 1. Page 1, Lines 6 through 9, strike the title to
14	read:
15	"[Administrative Workers' Compensation Act -
16	requirements for payments from Multiple Injury
17	Trust Fund - effective date -
18	emergency]"
19	
20	AMENDMENT NO. 2. Page 1, Line 12, strike the enacting clause
21	
22	
23	
24	

1	Passed the House of Representatives the 20th day of April, 2023.
2	
3	
4	Presiding Officer of the House of
5	Representatives
6	Passed the Senate the day of, 2023.
7	
8	
9	Presiding Officer of the Senate
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

1	ENGROSSED SENATE
_	BILL NO. 703 By: Murdock of the Senate
2	and
3	
4	Newton of the House
_	
5	
6	An Act relating to the Administrative Workers'
7	Compensation Act; amending 85A O.S. 2021, Section 122, which relates to costs of administering act;
0	modifying requirements for payments from Multiple Injury Trust Fund; updating statutory reference;
8	providing an effective date; and declaring an
9	emergency.
10	
11	
1.0	
12	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
13	SECTION 1. AMENDATORY 85A O.S. 2021, Section 122, is
14	amended to read as follows:
15	Section 122. A. The Workers' Compensation Commission Revolving
16	Fund established by Section 28.1 of this title shall be used for the
17	costs of administering this act the Administrative Workers'
18	Compensation Act and for other purposes as authorized by law.
19	B. For the purpose of providing funds for the Workers'
20	Compensation Commission Revolving Fund, for the Workers'
21	Compensation Administrative Fund created in Section 401.1 of this
22	title, for the Multiple Injury Trust Fund created in Section 28 of
23	this title, and to fund other provisions within this title, the
24	following tax rates shall apply:

1 1. Each mutual or interinsurance association, stock company, 2 CompSource Mutual Insurance Company or other insurance carrier writing workers' compensation insurance in this state shall pay to 3 the Oklahoma Tax Commission an assessment at a rate of one percent 4 5 (1%) of all gross direct premiums written during each quarter of the calendar year for workers' compensation insurance on risks located 6 in this state after deducting from such gross direct premiums, 7 return premiums, unabsorbed portions of any deposit premiums, policy 8 9 dividends, safety refunds, savings and other similar returns paid or 10 credited to policyholders. Such payments to the Tax Commission shall be made not later than the fifteenth day of the month 11 12 following the close of each quarter of the calendar year in which such gross direct premium is collected or collectible. 13 Contributions made by insurance carriers and CompSource Mutual 14 Insurance Company, under the provisions of this section, shall be 15 considered for the purpose of computing workers' compensation rates; 16 17 and

2. When an employer is authorized to become a self-insurer, the Commission shall so notify the Tax Commission, giving the effective date of such authorization. The Tax Commission shall then assess and collect from the employers carrying their own risk an assessment at the rate of two percent (2%) of the total compensation for permanent total disability awards, permanent partial disability awards and death benefits paid out during each quarter of the

ENGR. S. B. NO. 703

1 calendar year by the employers. Such assessment shall be payable by 2 the employers and collected by the Tax Commission according to the 3 provisions of this section regarding payment and collection of the 4 assessment created in paragraph 1 of this subsection.

5 C. It shall be the duty of the Tax Commission to collect the 6 payments provided for in this title. The Tax Commission is hereby 7 authorized to bring an action for the recovery of any delinquent or 8 unpaid payments required in this section. The Tax Commission may 9 also enforce payments by proceeding in accordance with the 10 provisions of Section 98 of this title.

D. The Tax Commission shall pay monthly to the State Treasurer to the credit of the Multiple Injury Trust Fund all monies collected under the provisions of this section less the annual amounts which shall be apportioned by the Oklahoma Tax Commission as follows<u>;</u> <u>provided, however, if the Fund in any one month is insufficient to</u> <u>make the required payments, the unpaid portion shall be paid as soon</u> <u>as funds become available</u>:

Five Million Dollars (\$5,000,000.00) shall be payable <u>each</u>
 <u>fiscal year</u> in equal monthly installments to the credit of the
 Workers' Compensation Commission Revolving Fund established in
 Section 28.1 of this title for the fiscal year ending June 30, 2016,
 Three Million Dollars (\$3,000,000.00) for the fiscal year ending
 June 30, 2017, and Four Million Dollars (\$4,000,000.00) for the

24

1 fiscal year ending June 30, 2020, and for all subsequent years to be
2 used to implement the provisions of this title; and

Four Million Dollars (\$4,000,000.00) shall be payable in 3 2. equal monthly installments to the credit of the Workers' 4 5 Compensation Administrative Fund established in Section 401.1 of this title for the fiscal year ending June 30, 2016, Three Million 6 Five Hundred Thousand Dollars (\$3,500,000.00) for the fiscal year 7 ending June 30, 2017, Three Million Five Hundred Thousand Dollars 8 9 (\$3,500,000.00) for the fiscal year ending June 30, 2018, Three Million Dollars (\$3,000,000.00) for the fiscal year ending June 30, 10 2019, One Million Seven Hundred Fifty Thousand Dollars 11 (\$1,750,000.00) for the fiscal year ending June 30, 2020, One 12 13 Million Seven Hundred Fifty Thousand Dollars (\$1,750,000.00) for the fiscal year ending June 30, 2022, and for all subsequent years 14 during the existence of the Court of Existing Claims. 15

Monies deposited in the Workers' Compensation Administrative Fund shall be used by the Workers' Compensation Court of Existing Claims to implement provisions provided for in this title.

E. The refund provisions of Sections 227 through 229 of Title
68 of the Oklahoma Statutes shall be applicable to any payments made
pursuant to this section.

SECTION 2. This act shall become effective July 1, 2023.
 SECTION 3. It being immediately necessary for the preservation
 of the public peace, health or safety, an emergency is hereby

ENGR. S. B. NO. 703

1	declared to exist, by reason whereof this act shall take effect and
2	be in full force from and after its passage and approval.
3	Passed the Senate the 7th day of March, 2023.
4	
5	Presiding Officer of the Senate
6	Presiding Officer of the Senate
7	Passed the House of Representatives the day of,
8	2023.
9	
10	Presiding Officer of the House
11	of Representatives
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	